

SAMPLE

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BANNOCK COUNTY

STATE OF IDAHO

MAY 18, 2021

OFFICIAL BALLOT

Absentee McCammon Bond

INSTRUCTIONS TO VOTER

To vote, fill in the oval (●) next to the response of your choice.



If you make a mistake, request a new ballot from an election worker.

CITY OF MCCAMMON

**CITY OF MCCAMMON
BANNOCK COUNTY, IDAHO
SPECIAL BOND ELECTION**

SHALL THE CITY OF MCCAMMON BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND ISSUE AND SELL ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$1,285,000 FOR THE PURPOSE OF CONSTRUCTING A NEW FIRE STATION AND CONVERTING CITY OFFICES INTO A SENIOR/COMMUNITY CENTER, TOGETHER WITH RELATED IMPROVEMENTS AND COSTS, THE BONDS TO MATURE AND TO BE PAYABLE FROM A LEVY OF TAXES FOR A TERM WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED THIRTY (30) YEARS, ALL AS MORE FULLY PROVIDED IN ORDINANCE NO. 501, ADOPTED ON MARCH 10, 2021?

The purpose of the bonds is to provide for the construction of a new fire station, which may provide space for other city functions, and allow the existing city offices to be converted to a senior /community center. The City currently has outstanding indebtedness of \$634,656, payable from sewer system revenues and outstanding indebtedness of \$270,782, payable from water system revenues. The anticipated interest rate on the proposed bonds is 1.5% per annum. The total proposed principal amount to be repaid over the 30-year life of the bonds is \$1,285,000; the total interest anticipated to be paid over the life of the bonds is \$314,216; the total amount to be repaid over the life of the bonds is \$1,599, 216.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$83.02 per \$100,000 of taxable assessed value, per year, based on current conditions.

- IN FAVOR OF** issuing bonds in an amount not to exceed \$1,285,000.
- AGAINST** the issuance of bonds in an amount not to exceed \$1,285,000.

OFFICIAL STAMP BOX

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