



Sheri Davies  
208-236-7260  
sdavies@bannockcounty.us  
<https://www.bannockcounty.us/assessor/>

**FOR IMMEDIATE RELEASE**

## **Local Real Estate Market Continues to Climb**

### ***Single-family home prices show increase during first half of 2019***

**POCATELLO, IDAHO, October 25, 2019** The Bannock County Assessor's office has conducted a preliminary analysis of single-family home sales in Bannock County. Data collected from multiple sources has indicated a continued trend of increasing sale prices across the county. Appraisers are currently in the process of conducting a detailed analysis as part of their annual preparation for the upcoming assessment season.

Appraisers will continue to analyze incoming sales data and provide periodic updates as they become available. Assessment values for 2020 will be based on an analysis of all available sales data for the time period of October 1, 2018 through December 31, 2019.

In 2019, the Board of Equalization received over 3,000 appeals regarding newly-assessed values. At the conclusion of the Board of Equalization, the Idaho Board of Tax Appeals received around 240 appeals from property owners that were seeking an additional adjustment to their value. The Board of Tax Appeals and the Bannock County Assessor's office will be working through the winter to resolve those appeals.

### ***Communication plans move forward, informational classes planned***

The Assessor's office is working to increase communication with the residents of Bannock County regarding updates from the appraisal department and the department of motor vehicles. Press releases and other updates will be available on the Bannock County Assessor website and Facebook page.

The DMV is working on details to host a series of "Lunch & Learn" workshops, to increase communication between the DMV, financial institutions, and auto dealerships.

The appraisal department will provide updates throughout the 2020 appraisal process, in addition to hosting a series of workshops for residents seeking to learn more about the mass appraisal process. Dates & locations will be shared at least 30 days in advance to accommodate as many people as possible.