



Application for Casualty/Loss Exemption

Parcel # _____ Owner's Name: _____
 Property Address: _____ Mailing Address: _____

 Email: _____ Home Phone # _____
 Cell Phone # _____ Type of Event: _____
 Date of C/L Event: _____

Property Damaged (check all which apply):

- Well Septic Farmland Mobile Home Single-Family Residence Multi-Family Residence
 Garage Commercial Outbuildings Other/Decks/Etc. _____

Please Describe the Extent of Damage (include pictures if possible):

Estimate Repair Cost: \$ _____

X _____ / /
Signature *date*

<i>For County Use Only:</i>		Date of Physical Inspection	____ / ____ / ____
Assessed Value on Jan 1 st :	_____		
Category:	_____	Damages:	_____
	_____		_____
	_____		_____
Final Taxable Value:	_____		
_____ Signature of Appraiser			

Board of Equalization Action (BOE)

Approve: New Value: _____ Disapprove:

Chair *Commissioner* *Commissioner*



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Instructions

Idaho Code 63-602X, the Casualty Loss Exemption, is intended for property taxpayers who have experienced considerable property damage in a given year. The exemption will deduct the damages to the property from the tax assessment. The impact this will have on taxes, if any, will only be determined once levies are certified this fall.

1. Fill out the top half of the form. The Bannock County Assessor's Office would happily assist you with the parcel numbers or answer any questions. They can be reached @ 208-236-7260.
2. Be as detailed on the event and damages as you can. Any pictures would be appreciated and will help the appraisers determine the cost of damages.
3. Return the form to the Bannock County Assessor's Office and schedule an appointment for an appraiser to complete a physical inspection of the property.
4. The Bannock County Board of Equalization (BOE) will review each application and make the appropriate adjustment to market value.
5. This is a one-year exemption for **only** property taxes. It is not in concordance with any other state or federal disaster relief.

**TITLE 63
REVENUE AND TAXATION
CHAPTER 6**

EXEMPTIONS FROM TAXATION

63-602X. PROPERTY EXEMPT FROM TAXATION – CASUALTY LOSS. (1) *The following property is exempt from taxation: real and personal property. The board of equalization on a case-by-case basis shall determine whether to grant an exemption.*

An exemption granted under this section shall be for the year in which the real or personal property has been damaged or destroyed. Claimants seeking exemption under this section must apply to the county board of equalization. The application must be in writing on a form provided by the county and must identify the claimant, the date of the casualty loss, and the property that has been damaged or destroyed. The application must be filed on or before the end of the county's normal business hours on the fourth Monday of June of the year in which the casualty loss occurred. If an exemption is granted, the value of the property subject to taxation shall be calculated by dividing the number of days in the year prior to the casualty loss by the number of days in the year and multiplying the resulting equation by the market value of the property less any applicable exemptions, as of 12:01 a.m. on the first day of January of the tax year.

(2) *The county board of equalization shall decide whether to grant such claim for exemption on or before the second Monday of July of the year in which the claim is filed. If granted, either in whole or in part, the county board of equalization shall order all necessary adjustments made in the property roll.*

History: [63-602X, added 1996, ch. 98 sec. 7, p. 357 am. 1997, ch. 117, sec 20, p. 320.]