

SAMPLE GENERAL ELECTION BALLOT

IDAHO CONSTITUTIONAL AMENDMENTS CONTINUED

H.J.R. 5

"Shall Article VIII, of the Constitution of the State of Idaho be amended by the addition of a new Section 3E, to provide for the issuance of revenue and special facility bonds by political subdivisions of the state and regional airport authorities as defined by law, if operating an airport to acquire, construct, install, and equip land, facilities, buildings, projects or other property, which are hereby deemed to be for a public purpose, to be financed for, or to be leased, sold or otherwise disposed of to persons, associations or corporations, or to be held by the subdivision or regional airport authority, and may in the manner prescribed by law issue revenue and special facility bonds to finance the costs thereof; provided that any such bonds shall be payable solely from fees, charges, rents, payments, grants, or any other revenues derived from the airport or any of its facilities, structures, systems, or projects, or from any land, facilities, buildings, projects or other property financed by such bonds, and shall not be secured by the full faith and credit or the taxing power of the subdivision or regional airport authority?"

- YES
NO

LEGISLATIVE COUNCIL'S STATEMENT OF MEANING AND PURPOSE H.J.R. 5
Proposed Amendment to the Constitution of the State of Idaho: New Section 3E, Article VIII.

Meaning, Purpose and Result to be Accomplished:

Currently, local governmental entities that operate airports and regional airport authorities cannot incur indebtedness without the approval of a two-thirds vote at an election held for that purpose. This proposed amendment will allow local governmental entities that operate airports and regional airport authorities to issue revenue and special facility bonds to acquire, construct, install and equip land, facilities, buildings, projects or other property. Voter approval will not be required to incur such indebtedness, as long as the bonds are paid for by fees, charges, rents, payments, grants or other revenues derived from the airport or its facilities. The use of tax dollars to repay such bonds is prohibited.

H.J.R. 7

"Shall Article VIII, of the Constitution of the State of Idaho be amended by the addition of a New Section 3D to provide that any city owning a municipal electric system may:

- (a) acquire, construct, install and equip electric generating, transmission and distribution facilities for the purpose of supplying electricity to customers located within the service area of each system established by law and for the purpose of paying the cost thereof, may issue revenue bonds with the assent of a majority of the qualified electors voting at an election held as provided by law; and
(b) incur indebtedness or liability under agreements to purchase, share, exchange or transmit wholesale electricity for the use and benefit of customers located within such service area; provided that any revenue bonds, indebtedness or liability shall be payable solely from the rates, charges or revenues derived from the municipal electric system and shall not be secured by the full faith and credit or the taxing power of the city, the state or any political subdivision?"

- YES
NO

LEGISLATIVE COUNCIL'S STATEMENT OF MEANING AND PURPOSE H.J.R. 7
Proposed Amendment to the Constitution of the State of Idaho: New Section 3D, Article VIII.

Meaning, Purpose and Result to be Accomplished:

This proposed amendment has two parts. The first part will allow any city owning a municipal electric system to acquire, construct, install and equip electrical generating, transmission and distribution facilities for the purpose of supplying electricity to customers within its service area. The city will be authorized to issue revenue bonds to pay for such facilities, with the assent of a majority of the qualified voters, provided that these bonds are paid for by the electrical system rates and charges, or revenues derived from the municipal electric system, and not with tax dollars.

The second part of this proposed amendment will allow any city owning a municipal electric system to enter into agreements to purchase, share, exchange or transmit wholesale electricity to customers within its service area, without voter approval. Any indebtedness or liability from these agreements will be paid for by the electrical system rates and charges, or revenues derived from the municipal electric system, and not with tax dollars.

VOTE BOTH SIDES